

**[For immediate release]**



**ASIA STANDARD HOTEL GROUP LIMITED**

**Asia Standard Hotel  
Pays HK\$24.6M in scrip and cash to shareholders**

(13 February, 2007, Hong Kong) – Asia Standard Hotel Group Limited (“Asia Standard Hotel” or the “Company”, together with its subsidiaries, the “Group”; stock code: 0292) today announced the decision of its shareholders regarding payment of the interim dividend declared on 15 December 2006. The interim dividend amounts to a book value of some HK\$24.6 million.

Following are the shareholders’ election results:

Shareholders Opted for Scrip Dividend	74.56%
Shareholders Opted for Cash	25.44%

Asia Standard Hotel will pay the interim dividend in the following forms:

No. of shares to be paid for interim dividend	189,500,280 shares
Cash amount	HK\$6.3 million
Date of Payment	14 February 2007

Mr. Lim Yin Cheng, Deputy Chairman of Asia Standard Hotel, said, “Based on the satisfactory results on the Group’s hotel business in Hong Kong, we are pleased to pay this dividend to our shareholders. We are also delighted that more than 74% of our shareholders have demonstrated their confidence in our business by re-investing their cash dividend in Asia Standard Hotel.”

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About Asia Standard Hotel Group Limited

Asia Standard Hotel Group Ltd owns and operates deluxe hotel under the "Empire branding". Asia Standard Hotel Group owns three hotels in Hong Kong and one hotel in Vancouver Canada, which are conveniently located in shopping districts and close to business convention centers. In addition to hotel operation, the Group also operates travel agency and franchised restaurants business both in Hong Kong and the PRC.

*For more information, please contact:*

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