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**ASIA ORIENT
HOLDINGS LIMITED**
滙漢控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 214)



**ASIA STANDARD INTERNATIONAL
GROUP LIMITED**
泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 129)



**ASIA STANDARD HOTEL
GROUP LIMITED**
泛海酒店集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 292)

JOINT ANNOUNCEMENT ON PUBLIC FLOAT

The boards of directors of Asia Orient Holdings Limited (“**AOHL**”), Asia Standard International Group Limited (“**ASIGL**”) and Asia Standard Hotel Group Limited (“**ASHGL**”) noted from the disclosure of interest forms filed by (a) Lo Yuk Sui (“**Mr. Lo**”), (b) Secure Way Technology Limited (“**SWT**”), (c) Paliburg Holdings Limited (“**PH**”), (d) Century City International Holdings Limited (“**CCIH**”) and (e) Regal Hotels International Holdings Limited (“**RHIH**”) on 5 January 2015 pursuant to Part XV of the Securities and Futures Ordinance (the “**SFO**”) that each of Mr. Lo, SWT, PH, CCIH and RHIH has reported a long position in the shares of ASHGL (the “**ASHGL Shares**”) through an acquisition of an additional 1,590,000 ASHGL Shares recently, thus increasing each of their interest in ASHGL from approximately 9.96% to 10.06%. Each of Mr. Lo, SWT, PH, CCIH and RHIH has reported such increased interest by virtue of his/its interest in a corporation controlled by him/it.

Following such increase, each of Mr. Lo, SWT, PH, CCIH and RHIH became a substantial shareholder of ASHGL within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As at the date of this joint announcement, the shareholding interest of Mr. Lo, SWT, PH, CCIH and RHIH in ASHGL is 10.06%, and the shareholding interest of the two controlling shareholders of ASHGL, which are AOHL and ASIGL, together with the companies in which AOHL and ASIGL are deemed to be interested, is 73.25%. As the shareholding of Mr. Lo, SWT, PH, CCIH and RHIH in ASHGL shall no longer be regarded as shares being held in public hands pursuant to Rule 8.24 of the Listing Rule, the public float of ASHGL has been reduced to 16.69% and is below the 25% as required by Rule 8.08 (1)(a) of the Listing Rules.

Shareholders and potential investors of AOHL, ASIGL and ASHGL (together the “Companies”) are advised to exercise caution when dealing in the shares of the Companies.

The boards of directors of the Companies (the “**Boards**”) jointly announce that they noted from the disclosure of interest forms filed by Mr. Lo, SWT, PH, CCIH and RHIH on 5 January 2015 pursuant to Part XV of the SFO that each of Mr. Lo, SWT, PH, CCIH and RHIH has reported a long position in the ASHGL Shares through an acquisition of an additional 1,590,000 ASHGL Shares recently, thus increasing each of their interest in ASHGL from approximately 9.96% to 10.06%. Each of Mr. Lo, SWT, PH, CCIH and RHIH has reported such increased interest by virtue of his/its interest in a corporation controlled by him/it.

Following such increase, each of Mr. Lo, SWT, PH, CCIH and RHIH became a substantial shareholder of ASHGL within the meaning of the Listing Rules. As at the date of this joint announcement, the shareholding interest of Mr. Lo, SWT, PH, CCIH and RHIH in ASHGL is 10.06%, and the shareholding interest of the two controlling shareholders of ASHGL, which are AOHL and ASIGL, together with the companies in which AOHL and ASIGL are deemed to be interested, is 73.25%. As the shareholding of Mr. Lo, SWT, PH, CCIH and RHIH in ASHGL shall no longer be regarded as shares being held in public hands pursuant to Rule 8.24 of the Listing Rule, the public float of ASHGL has been reduced to 16.69% and is below the 25% as required by Rule 8.08 (1)(a) of the Listing Rules.

Each of Mr. Lo, SWT, PH, CCIH and RHIH is independent of and is not connected with AOHL and ASIGL. As far as the Boards are aware, each of Mr. Lo, SWT, PH, CCIH and RHIH is independent of the Companies and their respective directors and any other substantial shareholders. Each of Mr. Lo, SWT, PH, CCIH and RHIH is not the controlling or single largest shareholder of any of the Companies, and none of them has any representation on any of the Boards nor been involved in the management of any of the Companies at any time.

ASHGL is now considering ways to restore its public float and further announcement will be made on this as and when appropriate.

Shareholders and potential investors of the Companies are advised to exercise caution when dealing in the shares of the Companies.

By order of
the board of directors of
**Asia Orient
Holdings Limited**
Fung Siu To, Clement
Chairman

By order of
the board of directors of
**Asia Standard International
Group Limited**
Fung Siu To, Clement
Chairman

By order of
the board of directors of
**Asia Standard Hotel
Group Limited**
Lim Yin Cheng
Deputy Chairman

Hong Kong, 7 January 2015

As at the date of this joint announcement:

- (a) the executive directors of AOHL are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas, and the independent non-executive directors are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung;*
- (b) the executive directors of ASIGL are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas, and the independent non-executive directors are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung; and*
- (c) the executive directors of ASHGL are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph, and the independent non-executive directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.*

** for identification purposes only*