



ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(Incorporated in the Bermuda with limited liability)

(Stock Code : 292)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Asia Standard Hotel Group Limited (the “Company”) hereby announces that Mr. Liang Shangli (“Mr. Liang”) has resigned as non-executive director of the Company with effect from 28 February 2008. Mr. Liang wishes to be relieved from his post in order that he can have more time to take care of his personal affairs. Mr. Liang also confirmed that there is no disagreement with the Board and there is nothing concerning his resignation that should be brought to the attention of the shareholders of the Company.

The Board wishes to express its appreciation to Mr. Liang for his valuable contribution towards the Company during the tenure of his service.

By order of the board of
Asia Standard Hotel Group Limited
LIM YIN CHENG
Deputy Chairman

Hong Kong, this 28th day of February, 2008.

As at the date of this announcement, the Executive Directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Fung Siu To Clement, Mr. Poon Tin Sau Robert, Mr. Woo Wei Chun, Joseph and Independent Non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung Richard and Mr. Hung Yat Ming.

** for identification purpose only*