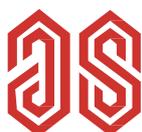


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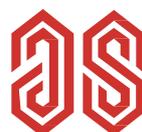


**ASIA STANDARD INTERNATIONAL  
GROUP LIMITED**

泛海國際集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 129)**



**ASIA STANDARD HOTEL  
GROUP LIMITED**

泛海酒店集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 292)**

**DELAY IN DESPATCH OF CIRCULAR  
MAJOR TRANSACTION  
IN RELATION TO  
INVESTMENT IN THE GUANGZHOU R&F NOTES**

Reference is made to the joint announcement of Asia Orient Holdings Limited, Asia Standard International Group Limited (“**ASI**”) and Asia Standard Hotel Group Limited (“**ASH**”) dated 15 January 2021 in relation to the Investment in the Guangzhou R&F Notes (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that ASI and ASH would despatch their respective circulars (collectively, the “**Circulars**”) containing the information required under the Listing Rules in relation to the Investment to their respective shareholders on or before 5 February 2021.

As additional time is required for finalising certain information to be included in the Circulars, each of ASI and ASH has applied to the Stock Exchange and the Stock Exchange has granted a waiver for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. It is anticipated that the Circulars will be despatched on or before 24 February 2021.

By Order of the Board of  
**Asia Standard International Group Limited**  
**Fung Siu To, Clement**  
*Chairman*

By Order of the Board of  
**Asia Standard Hotel Group Limited**  
**Lim Yin Cheng**  
*Deputy Chairman and Chief Executive*

Hong Kong, 5 February 2021

*As at the date of this joint announcement,*

- (a) the executive directors of ASI are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of ASI are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung; and*
- (b) the executive directors of ASH are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph and the independent non-executive directors of ASH are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Wong Chi Keung.*

*\* For identification purpose only*