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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 292)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION RELATING TO THE PARTICIPATION IN PROPERTY DEVELOPMENT PROJECTS WITH ASIA STANDARD INTERNATIONAL GROUP LIMITED

Reference is made to the announcement of Asia Standard Hotel Group Limited (the “**Company**”) dated 30 March 2017 in relation to the Company and ASI entering into the Investment Framework for participating in property development projects with ASI through the Investment Vehicle (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among others, (i) further information on the Transaction; (ii) the recommendation of the Independent Board Committee; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) the financial information of the Company; (v) notice of the SGM; and (vi) other information as required under the Listing Rules (the “**Circular**”) is expected to be despatched to the Shareholders on or before 28 April 2017.

As the Company requires additional time to prepare and finalize the information in the Circular, including the financial information and indebtedness statement of the Group, it is expected that the despatch of the Circular will be postponed to a date not later than 10 May 2017.

By order of the Board
Asia Standard Hotel Group Limited
Lim Yin Cheng
Deputy Chairman and Chief Executive

Hong Kong, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.

** for identification purpose only*