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## **ASIA STANDARD HOTEL GROUP LIMITED**

**泛海酒店集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 292)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO FORMATION OF A JOINT VENTURE AND ACQUISITION OF LAND**

Reference is made to (i) the announcement of Asia Standard Hotel Group Limited (the “**Company**”) dated 16 December 2015 in relation to formation of a joint venture and acquisition of land, (ii) the announcements of the Company dated 8 January 2016, 19 January 2016 and 26 February 2016 respectively in respect of the delay in despatch of circular, and (iii) the announcement of the Company dated 18 March 2016 in respect of the further delay in despatch of circular (the “**Delay Announcement**”) ((i) to (iii) collectively the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Delay Announcement, the Company will despatch the Circular to the Shareholders containing further information required under the Listing Rules in relation to the Transaction on or before 31 March 2016.

As the Company requires additional time to prepare and finalize the information in the Circular, the Company has applied for and the Stock Exchange has granted the waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the “**Waiver**”). The Circular is expected to be despatched on or before 15 April 2016. The Stock Exchange may change the Waiver if the Company’s situation changes.

By order of the board of directors of  
**Asia Standard Hotel Group Limited**  
**Lee Tai Hay, Dominic**  
*Company Secretary*

Hong Kong, 31 March 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors of the Company are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.*

*\* for identification purpose only*