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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 292)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO FORMATION OF A JOINT VENTURE AND ACQUISITION OF LAND

Reference is made to the announcement of Asia Standard Hotel Group Limited (the “**Company**”) dated 16 December 2015 in relation to formation of a joint venture and acquisition of land (the “**Announcement**”) and the announcements of the Company dated 8 January 2016 and 19 January 2016 respectively in respect of the delay in despatch of circular (the “**Delay Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement and the Delay Announcements.

As disclosed in the Delay Announcements, the Company will despatch the Circular to the Shareholders containing further information required under the Listing Rules in relation to the Transaction on or before 26 February 2016.

As the Company requires additional time to prepare and finalize the information in the Circular, the Company has applied for and the Stock Exchange has granted the waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the “**Waiver**”). The Circular is expected to be despatched on or before 18 March 2016. The Stock Exchange may change the Waiver if the Company’s situation changes.

By order of the board of directors of
Asia Standard Hotel Group Limited
Lim Yin Cheng
Deputy Chairman

Hong Kong, 26 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors of the Company are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.

* *for identification purpose only*