

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ASIA STANDARD HOTEL GROUP LIMITED**

**泛海酒店集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 292)**

### **ANNOUNCEMENT ON PUBLIC FLOAT AND INSIDE INFORMATION**

The board of directors of ASHGL announces that they noted from the disclosure of interest forms filed by Lo Yuk Sui (“**Mr. Lo**”), YSL International Holdings Limited (“**YSL**”) and each of their controlled corporations (“**Mr. Lo and associates**”) on 28 December 2015 pursuant to Part XV of the SFO that each of Mr. Lo and associates has reported a long position in the ASHGL Shares through an acquisition of an additional 1,600,000 ASHGL Shares recently, thus increasing each of their interest in ASHGL to 12.03%. Each of Mr. Lo and associates has reported such increased interest by virtue of his/its interest in a corporation controlled by him/it.

Immediately following such increase, 231,067,950 ASHGL Shares, representing approximately 14.714% of the entire issued share capital of the ASHGL as at the date of this announcement, are held by the public (within the meaning of the Listing Rules).

Accordingly, the public float of ASHGL is approximately 14.714% and remains below the minimum 25% requirement as required by Rule 8.08 (1)(a) of the Listing Rules.

**Shareholders and potential investors of ASHGL are advised to exercise caution when dealing in the ASHGL Shares.**

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the joint announcement of AOHL, ASIGL and ASHGL dated 7 January 2015 (the “**Joint Announcement**”) and the announcements of ASHGL dated 6 February 2015, 6 March 2015, 2 April 2015, 6 May 2015, 5 June 2015, 7 July 2015, 7 August 2015, 7 September 2015, 18 September 2015, 5 October 2015, 4 November 2015 and 3 December 2015. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Joint Announcement.

The board of directors of ASHGL announces that they noted from the disclosure of interest forms filed by Mr. Lo and associates on 28 December 2015 pursuant to Part XV of the SFO that each of Mr. Lo and associates has reported a long position in the ASHGL Shares through an acquisition of an additional 1,600,000 ASHGL Shares recently, thus increasing each of their interest in ASHGL to 12.03%. Each of Mr. Lo and associates has reported such increased interest by virtue of his/its interest in a corporation controlled by him/it.

Immediately following such increase, 231,067,950 ASHGL Shares, representing approximately 14.714% of the entire issued share capital of the ASHGL as at the date of this announcement, are held by the public (within the meaning of the Listing Rules).

Accordingly, the public float of ASHGL is approximately 14.714% and remains below the minimum 25% requirement as required by Rule 8.08 (1)(a) of the Listing Rules.

#### **CURRENT PUBLIC FLOAT OF ASHGL**

The shareholding structure of ASHGL as at the date of this announcement, based on the latest disclosures made to ASHGL under Part XV of the SFO, is as follows:

<b>Shareholders</b>	<b>Number of ASHGL Shares</b>	<b>Approximate percentage of total issued share capital of ASHGL</b>
Poon Jing	50,830	0.003%
AOHL	47,448,822	3.021%
ASIGL	1,102,916,383	70.232%
Mr. Lo and associates	188,902,844	12.03%
Public shareholders	<u>231,067,950</u>	<u>14.714%</u>
<b>Total</b>	<b><u>1,570,386,829</u></b>	<b><u>100%</u></b>

## **PROPOSALS TO RESTORE PUBLIC FLOAT**

ASHGL is continuing to investigate various options to restore its public float. As at the date of this announcement, no concrete proposals for the restoration of public float or timetable have been determined. ASHGL will make further announcement when the proposal to restore its public float has been finalised. ASHGL will continue to publish a monthly announcement to update its shareholders and potential investors on the status of the public float of ASHGL and measures that may be introduced by ASHGL to restore its public float.

**Shareholders and potential investors of ASHGL are advised to exercise caution when dealing in the ASHGL Shares.**

By order of the board of directors of  
**Asia Standard Hotel Group Limited**  
**Fung Siu To, Clement**  
*Executive Director*

Hong Kong, 29 December 2015

*As at the date of this announcement, the executive directors of ASHGL are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph, and the independent non-executive directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.*

*\* For identification purposes only*